Korea-U.S. Policy Dialogue

“Trade Protectionism: How Will It Change Our World?”

Date: January 10, 2020
Venue: City View Room, Elliott School of International Affairs
## Seminar Program

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<td>10:00-12:00</td>
<td><strong>Session I: Trade Protectionism and Global Value Chains</strong></td>
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<td>Moderator: Prof. Jin Hyung Kim (George Washington Univ.)</td>
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<td>Policy uncertainty and GVCs—Do PTAs Make a Difference?</td>
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<td>Prof. Doug Nelson (Tulane University) and Prof. Bernard Hoekman (EUI)</td>
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<td>Climate Change: Lessons for Plurilateral Cooperation</td>
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<td>Consumer Nationalism and Multilateral Trade Cooperation</td>
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<td><strong>Session III: The Devil is in the Detail — Rules of Origin</strong></td>
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<td>Rules of Origin and Economic Costs</td>
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<td>Discussant: Dr. Mauricio Mesquita Moreira (Sector Economic Advisor, INT, IDB)</td>
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<td>16:30-17:45</td>
<td><strong>Session IV: Round Table Discussion on Current Challenges in World Trade and the Future of Global Trading System</strong></td>
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<td>Closing and Wrap-up</td>
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Opening Remarks

Dean Jong-Il You (KDI School)
JONG-IL YOU
Dean
KDI School of Public Policy and Management

Dean Jong-Il You graduated from Seoul National University and received his Ph.D in Economics from Harvard University. He taught at University of Cambridge, University of Notre Dame and Ritsumeikan University before taking Professorship at KDI School of Public Policy and Management. He also had Visiting Professor position at University of California, San Diego and University of Beijing. Dr. You is widely published in such areas as economic growth and income distribution, macroeconomic and development policies, and labor issues. He has been active as a policy advisor and served as a member of the Presidential Committee on Northeast Asia Economic Hub and chaired the Special Committee on Economic Democracy of the Democratic Party. He also served as a member of the Public Funds Management Committee, the Advisory Committee for the Constitutional Revision Committee of the National Assembly, and the Commission on Financial Administration Reform. As a leader in civic movement, he is currently the Head of Knowledge Cooperative for Good Governance, a network of researchers, and the President of Jubilee Bank, an NGO working to help debt-stricken low-income individuals.
Policy Uncertainty and GVCs—Do PTAs Make a Difference?
*Dr. Michele Ruta (World Bank)*

Digital Trade Restrictions and Trade in Services—Where are the Spillovers Calling for Global Rules?
*Dr. Erik van der Marel (ECIPE)*

How Large is the Impact of Trade on Growth?
The Korean Case
*Prof. Siwook Lee (KDI School)*
JIN HYUNG KIM
Professor of International Business
George Washington University

Jin Hyung Kim is an assistant professor of International Business at George Washington University School of Business (GWSB).

His research interests include non-market strategy, particularly 1) corporate lobbying strategy and foreign multinational enterprises (MNEs), 2) country and societal institutions and corporate lobbying, and 3) regulatory change and business-government relations. Professor Kim explores what non-market strategies firms implement to influence the non-market environment to achieve better outcomes in a global strategy context and what types of institutions drive their nonmarket behaviors. Also, Professor Kim studies the implications of non-market environments and its interactions with firms such as regulatory change and business-government relations.

Professor Kim did his undergraduate study in management and international business at Yonsei University in Korea, and then served a company commander role as a commissioned officer in the Republic of Korea Air Force (ROKAF). Following military service, he joined Oliver Wyman as a management consultant and was involved in multiple corporate and global strategy projects. He left Oliver Wyman to pursue a Master’s degree at the School of International and Public Affairs (SIPA) at Columbia University and then earned his doctorate degree from Harvard Business School (HBS).
Michele Ruta is Lead Economist in the Macroeconomics, Trade & Investment Global Practice of the World Bank Group, where he leads the work program on regional integration. He had previous appointments as Economic Advisor to the Senior Director of the Trade & Competitiveness Global Practice (2015-2018), Senior Economist at the IMF (2013-2015), Counsellor at the WTO (2007-2013) and Marie Curie Fellow at the European University Institute (2004-2007).

Michele’s research interests are in international economics, and particularly on issues concerning international/regional integration. He has published in refereed journals such as the Journal of International Economics, the Journal of Public Economics, and the Journal of the European Economic Association. He was a lead author of the World Trade Report of the WTO between 2008 and 2013, and contributed to many policy reports, including the Global Economic Prospects of the World Bank, and the World Economic Outlook of the IMF.

He holds a PhD in economics from Columbia University (2004) and an undergraduate degree from the University of Rome “La Sapienza” (1998).
ERIK LEENDERT VAN DER MAREL
Senior Economist
European Center for International Political Economy

Erik van der Marel is Senior Economist at the European Center for International Political Economy (ECIPE) and is also Associate Professor (Maître de Conference) at the Solvay Brussels School of Economics and Management. At the same time, he is also a Consultant Economist for the World Bank in Washington DC.

His area of specialization is international trade, in particular in emerging and intangible trade, such as trade in services, digital trade, as well as cross-border data flows. He analyzes all of these trade fields and provides policy recommendations on the basis of his own research. He also teaches targeted capacity building classes for Ministries and policy makers for both developed and developing countries.

He received a PhD in International Economics from Sciences-Po Paris and has previously lectured as a full-time Fellow Lecturer at the London School of Economics.

He gained his professional experience as a consultant for the European Commission (DG Internal Market and Financial Services), the OECD, APEC and Asian Development Bank. His writings range from papers to peer-reviewed journal articles (also review articles for journals), as well as book chapters and country reports on international trade. He is currently managing ECIPE’s Digital Trade Restrictiveness Index (DTRI).
Siwook Lee is Professor at KDI School of Public Policy and Management.


He has been quite an active policy consultant to the Korean government, especially in the area of international economic issues. He was involved in many government policy initiatives like Free Trade agreements (FTA) with the United States and the European Union, FDI promotion and service sector enhancement among many others. He also participated in the Knowledge Sharing Program (KSP) for Azerbaijan, Uzbekistan, Sri Lanka, Ecuador and Mongolia for about 2 years for each country.

Prior to joining KDI School, he worked diligently with Korea Development Institute (KDI). He was director at Research Division at the KDI Center for Regulatory Studies (2014); Executive Director at the Center for International Development (2015-2016).

Professor Lee is a graduate of Yonsei University; University of Paris-IX, France where he studied applied economics for his master’s degree. He had earned his Ph.D. in Economics at the University of Michigan, USA.
TROY STANGARONE
Senior Director
Korean Economic Institute

Troy Stangarone is Senior Director and Fellow at the Korea Economic Institute (KEI). He oversees KEI’s trade and economic related initiatives, as well as the Institute’s relations with Capitol Hill and the Washington, DC trade community. As part of his broader portfolio he serves as the editor for KEI’s flagship publication, Korea’s Economy, and oversees KEI’s blog, The Peninsula.

Mr. Stangarone has written extensively and has been widely quoted on U.S.-Korea relations, South Korean trade and foreign policy, and North Korea. His work has appeared in publications such as Foreign Policy, CNBC, CNN, China-US Focus, the JoongAng Ilbo, and the Korea Herald. His comments have appeared in The New York Times, The Wall Street Journal, The Washington Post, Bloomberg News, CNN, Politico, Chosun Ilbo, Donga Ilbo, JoongAng Daily, and Yonhap News Service. He has also appeared on TV and radio for outlets such as Bloomberg News, CNBC Asia, and BBC Radio.

In addition to his work at KEI, Mr. Stangarone is a member of the George Mason University | Korea President’s Advisory Board, the International Council of Korean Studies Board, and the Korea-America Student Conference’s National Advisory Committee. He is a columnist for the Korea Times and a regular contributor to The Diplomat. He was also a 2012-2013 Council on Foreign Relations International Affairs Fellow in South Korea, sponsored by the Asan Institute for Policy Studies.

Prior to joining KEI, Mr. Stangarone worked on Capitol Hill for Senator Robert Torricelli on issues relating to foreign affairs and trade. He also served as an aide to Governor James McGreevey of New Jersey. He holds a MSc. in International Relations from the London School of Economics and Political Science and a B.A. in Political Science and Economics from the University of Memphis.
CAROLINE FREUND
Global Director of Trade, Investment and Competitiveness
World Bank

Caroline Freund is Global Director of Trade, Investment and Competitiveness. Previously she was a Senior Fellow at the Peterson Institute for International Economics. She has also worked as Chief Economist for the Middle East and North Africa at the World Bank, after working for nearly a decade in the international trade unit of the research department.

Furthermore, Dr. Freund is serving as a advisory board member to Export-Import Bank of the United States and also an editorial board member to Economics and Politics. She is also a scientific committee member of CEPII at Paris and of Economic Research Forum at Cairo.

Freund began her career in the international finance division of the Federal Reserve Board and spent a year visiting the research department of the IMF. She has published extensively in academic journals and is the author of Rich People Poor Countries: The Rise of Emerging Market Tycoons and their Mega Firms. She received a PhD in economics from Columbia University.
Session II
Global Spillovers and National Policies

Dealing with Subsidies and SOEs — (How) Can it be done in WTO?
Prof. Doug Nelson (Tulane) and Prof. Bernard Hoekman (EUI)

Climate Change: Lessons for Plurilateral Cooperation
Prof. Charles Sabel (Columbia Law School)

Consumer Nationalism and Multilateral Trade Cooperation
Prof. Chrysostomos Tabakis (KDI School)

Discussant: Mary Lovely (Peterson Institute)
Professor Wonhyuk Lim teaches at KDI School of Public Policy and Management. Since he joined KDI in 1996, his research has focused on state-owned enterprises and family-based business groups (chaebol). He has also written extensively on development issues, in conjunction with policy consultation projects under Korea’s Knowledge Sharing Program (KSP). After the 2002 Presidential Election in Korea, he worked for the Presidential Transition Committee and the Presidential Committee on Northeast Asia and helped to set policy directions for the restructuring of the electricity and gas sector and for Northeast Asian energy cooperation. Dr. Lim was at Brookings as a CNAPS Fellow in 2005-06. After returning to KDI in 2007, he became Director of the Office of Economic Development Cooperation, precursor to the Center for International Development. He received a Presidential order from the Dominican Republic for his KSP consultation work. In 2010, Dr. Lim helped to formulate the G20 Seoul Development Consensus for Shared Growth. In 2013, he became Vice President and Director of Department of Competition Policy at KDI. In 2014-15, he served as the inaugural Executive Director of the Center for Regulatory Studies. He received a B.A.S. in Physics and History and a Ph.D. in Economics from Stanford University.
Douglas Nelson is Professor of Economics in the Murphy Institute and the Department of Economics at Tulane University. He is currently an external fellow of the Leverhulme Centre for Research on Globalisation and Economic Policy at the University of Nottingham.

Previously, he has held regular faculty positions at Rutgers University, University of Texas-Dallas, and Syracuse University, and has held visiting positions at Washington University in St. Louis, the Australian National University, the University of Nottingham, and Karl-Franzens-Universitat Graz, in addition to positions with the U.S. Treasury and The World Bank.

His primary research interests lie in the areas of political economy of trade policy, the empirical link between globalisation and wages, and trade and trade policy under increasing returns to scale.

He received his Ph.D. from the University of North Carolina at Chapel Hill in 1981.
BERNARD M. HOEKMAN
Professor
European University Institute

Bernard Hoekman is Professor and Director, Global Economics at the Robert Schuman Centre for Advanced Studies at European University Institute in Florence, Italy. Prior positions include Director of the International Trade Department and Research Manager in the Development Research Group of the World Bank. He has been an economist in the GATT Secretariat and held visiting positions at Sciences Po, Paris.

A graduate of the Erasmus University Rotterdam, he obtained his Ph.D. in economics from the University of Michigan. He is a CEPR Research Fellow, where he also co-directs the Trade Policy Research Network; a Senior Associate of the Economic Research Forum for the Arab countries, Turkey and Iran; and a member of the World Economic Forum Global Action Council on Logistics and Supply Chains.

CHARLES F. SABEL
Professor
Columbia Law School

Charles Sabel is the Maurice T. Moore Professor of Law at Columbia Law School. His research centers on public innovations, European Union governance, labor standards and economic development.

Before joining the Law School faculty, Sabel was a professor in several capacities at Massachusetts Institute of Technology. This included serving as the Ford International Professor of Social Science in the Department of Political Science from 1990 to 1995; a professor of social and political science from 1987 to 1990; an associate professor of social and political science in the Program in Science, Technology, and Society from 1984 to 1987, and the Ford International Assistant Professor of Social Science in the Program in Science, Technology, and Society from 1977 to 1984.


Sabel was also a MacArthur Prize Fellow from 1982 to 1987. He receive his PhD from Harvard University.
CHRYSOSTOMOS TABAKIS
Professor
KDI School of Public Policy and Management

Professor Chrysostomos Tabakis is currently an Associate Professor and the Ph.D. Program Chair at the KDI School of Public Policy and Management. He is also the Leader of KDI School’s Conflict and Development Lab (CaDLab). In the past, he held faculty positions at the Nova School of Business and Economics, the University of Cyprus, and Hunter College of the City University of New York. In addition, he was an International Faculty Fellow at the MIT Sloan School of Management. His research focuses mainly on international trade policy. His work has been published in leading international journals such as Journal of International Economics, Journal of Comparative Economics, Economic Inquiry, Canadian Journal of Economics, and The B.E. Journal of Economic Analysis & Policy. He holds a Ph.D. in Economics from Columbia University.
Mary E. Lovely is a Professor of Economics at Syracuse University’s Maxwell School of Citizenship and Public Affairs, where she combines interests in international economics and public economics. She has taught at Syracuse University since 1988. From 2011-2017 she directed SU’s International Relations Program and from 2015-2017 she served as Faculty Representative to the University’s Board of Trustees. She was also a co-editor of the China Economic Review from 2011-2015. Dr. Lovely is a nonresident senior fellow of the Peterson Institute for International Economics.

Her current research projects investigate the pollution content of Chinese exports, market access and cross-city wage variation, the effect of tariff reductions on labor shares of value in Chinese manufacturing firms, and the nature of Chinese trade flows. She has recently completed work on the relationship between employment at American manufacturing firms and outsourcing to low-income countries, and the roles of provincial differences in environmental policy and labor conditions in directing foreign direct investment flows to Chinese provinces. Dr. Lovely’s earlier work considered the measurement of labor market effects of increased international trade, the distributional effects of industrial policy, the geographic concentration of exporting firms, and the welfare effects of smuggling.

Dr. Lovely earned her Ph.D. in Economics at the University of Michigan, Ann Arbor and a master’s degree in City and Regional Planning from Harvard University.
Session III

The Devil is in the Detail – Rules of Origin

*Dr. Mauricio Mesquita Moreira (Sector Economic Advisor, INT, IDB)*

Rules of Origin and Economic Costs

*Dr. Chul Chung*

(Senior Vice President, Korea Institute for Int’l Economic Policy)

Modeling Rules of Origin

*Dr. William Powers (ITC)
Young Hoon Kwak is Associate Professor in the Department of Decision Sciences at The George Washington University School of Business in Washington, D.C. He earned his M.S. and Ph.D. in Engineering and Project Management as well as Management of Technology (MOT) Certificate, all from the University of California at Berkeley. He worked as a visiting engineer at the Massachusetts Institute of Technology, a visiting professor at the Florida International University, a visiting scholar at the IPA Institute, and currently holds a visiting professor position at the department of business informatics and operations management in Faculty of Economics and Business Administration at Ghent University in Belgium.

Dr. Kwak is currently the Editor-in-Chief of Journal of Management in Engineering and a Specialty Editor (associate editor) for the case studies section of Journal of Construction Engineering and Management both published from the American Society of Civil Engineers (ASCE). He also serves on the editorial board for IEEE Transactions on Engineering Management (IEEE), International Journal of Project Management (Elsevier), International Journal of Managing Projects in Business (Emerald) and Journal of Construction Engineering and Project Management (KICEM).

Dr. Kwak is a four-time recipient of research grants sponsored by the Project Management Institute (PMI), and a three-time recipient of the IBM Center for The Business of Government’s research stipend. His research that was partially funded by PMI titled “Impact on Project Management of Allied Disciplines” received the 2008 International Project Management Association (IPMA) Outstanding Research Contributions Award. He recently published a new book (2014) titled “Challenges and Best Practices of Managing Government Projects and Programs” (PMI Publications).

Dr. Kwak has consulted and lectured worldwide with various organizations and presented and published over hundred articles in journals, books, book chapters, magazines, and conference proceedings. His scholarly

Dr. Kwak's primary research interests include strategic issues of project management; project control; project performance evaluation and improvement; management of technology; and engineering, construction, and infrastructure project management.
Chul Chung is senior vice president of the Korea Institute for International Economic Policy (KIEP), and vice chair of the Korea National Committee for Pacific Economic Cooperation (KOPEC). Dr. Chung served as trade advisor to the Minister of Trade, Industry, and Energy of the Korean government as well as a member of the Long Term Strategy Committee chaired by Deputy Prime Minister, and Policy Advisory Committee member of the Ministry of Foreign Affairs.

Dr. Chung is serving as the editor-in-chief of the East Asian Economic Review. He is vice president of the Korean Association of Trade and Industry Studies. Prior to joining KIEP, he taught international economics as professor in the School of Economics at Georgia Tech in the United States. He also held an adjunct professorship in the Graduate School of International Studies at Seoul National University.

While on leave from KIEP (2009–2012), Dr. Chung worked on the ratification of the Korea-US FTA as chief economist of the Korea International Trade Association (KITA) in Washington D.C. He has published numerous academic articles and policy research papers on international trade, economic geography, and regional integration issues including APEC. He received Ph.D. in Economics from the University of Michigan, Ann Arbor.
William M. Powers is Chief Economist and Director, Office of Economics, at the United States International Trade Commission (USITC). Powers serve as the Commission's chief economic adviser; direct the agency’s professional economists; and support the Commission in its role as adviser to Congress and the President on international trade matters. Prior to his appointment as Chief Economist and Director, Powers served as the Acting Director of the USITC Office of Economics. He was also Chief of the Office of Economics Research Division. He joined the USITC as an International Economist in 2005, and in that role he contributed to numerous USITC general factfinding and probable economic effect investigations, served as a project leader or reviewer on such studies, and led the Commission’s global value chain research portfolio.

He has published on empirical trade topics including trade agreements, trade financing, and global value chains. He worked with the President’s Council of Economic Advisors in the White House from 2008-2009.

Prior to his USITC employment, Powers was an adjunct lecturer in the Department of Economics and Management at Albion College in Albion, MI. He taught English in Osaka, Japan, from 1992-1995, and he worked as a computer engineer at IBM in Poughkeepsie, NY, from 1990-1992.

Powers received his Ph.D. in Economics from the University of Michigan.
MAURICIO MESQUITA MOREIRA
Chief Economist of the Integration and Trade Sector
Inter-American Development Bank

Mauricio Mesquita Moreira is Chief Economist of the Integration and Trade Sector of the Inter-American Development Bank (IDB). He received a PhD in Economics from the University College London. Prior to joining the Bank, Mr. Mesquita Moreira held a position at the Research Department of the Development Bank of Brazil (BNDES), and taught at the Federal University of Rio de Janeiro, Brazil.

Korea-U.S. Policy Dialogue
“Trade Protectionism: How Will It Change Our World?”

Session IV
Round Table Discussion on Current Challenges in World Trade and the Future of Global Trading System

Moderator: Prof. Bernard Hoekman
Discussants: All Participants