Report from the Financial Policy Committee

Professor Rayna Kalas (Chair)
Current Members of the FPC

- Rayna Kalas (Chair, term expires July 2019) — A&S
- Ravi Kanbur (incoming Chair) — CALS
- Charles Walcott — CALS
- Lawrence Blume — A&S
- Doug Antczak — Vet
- Luis Schang — Vet
- Victoria Beard — AAP
- José Martínez — ENG
- David Easley — A&S
- Adam Smith — A&S
- Ron Ehrenberg — ILR
Revisions to composition of committee

Fifteen members of the faculty, appointed with the concurrence of the Faculty Senate, by the Nominations and Elections Committee for three-year terms. Terms may be renewed by the FPC chair in consultation with the Dean of Faculty. The Nominating Committee is directed to ensure that the committee membership consists of seven statutory and seven endowed members of the faculty. The fifteenth member can be from either the statutory or endowed units.
Subdivision of tasks...

The FPC Chair may appoint

1. a representative to coordinate with the Vice President for Budget and Planning on faculty salaries and compensation
2. a representative to coordinate with the central administrator overseeing enrollments
3. a representative to coordinate with the Provost and the Vice President for Budget and Planning on capital planning, and
4. a representative to coordinate with the Provost and the Vice President for Budget and Planning on administrative and support costs;
5. another member may be appointed to record and circulate minutes and to archive FPC materials.
Reasons for proposing changes to the composition of the committee

• Diversify the membership
• Share work of the committee more evenly among the members
• Increase direct engagement between faculty and administration in budget planning and financial policy
• Create a pipeline for learning the work of the committee in preparation for serving as chair
Notes on the specific representatives

• Capital planning (Provost committee)
• Administrative and support costs (Provost committee)
• Enrollment (w/enrollment officer)
• Faculty salaries (w/ Paul Streeter and William Searle)
• Records and archives (would stay in the office of Faculty of Dean)
Ongoing work of the FPC

• Conversations with Deans (since the new budget model requires Deans to be more active in managing budgets)
• Distribution of graduate tuition, especially that of professional MA programs
• Faculty salaries; FPC to circulate a questionnaire to chairs and former chairs
• Continuing to review enrollment distribution, especially with respect to CIS (which is not an enrolling college)
• Logistics of moving Dyson to Johnson School of Business
• Allocation of new student enrollments
• We welcome input and concerns from the faculty (rmk45)