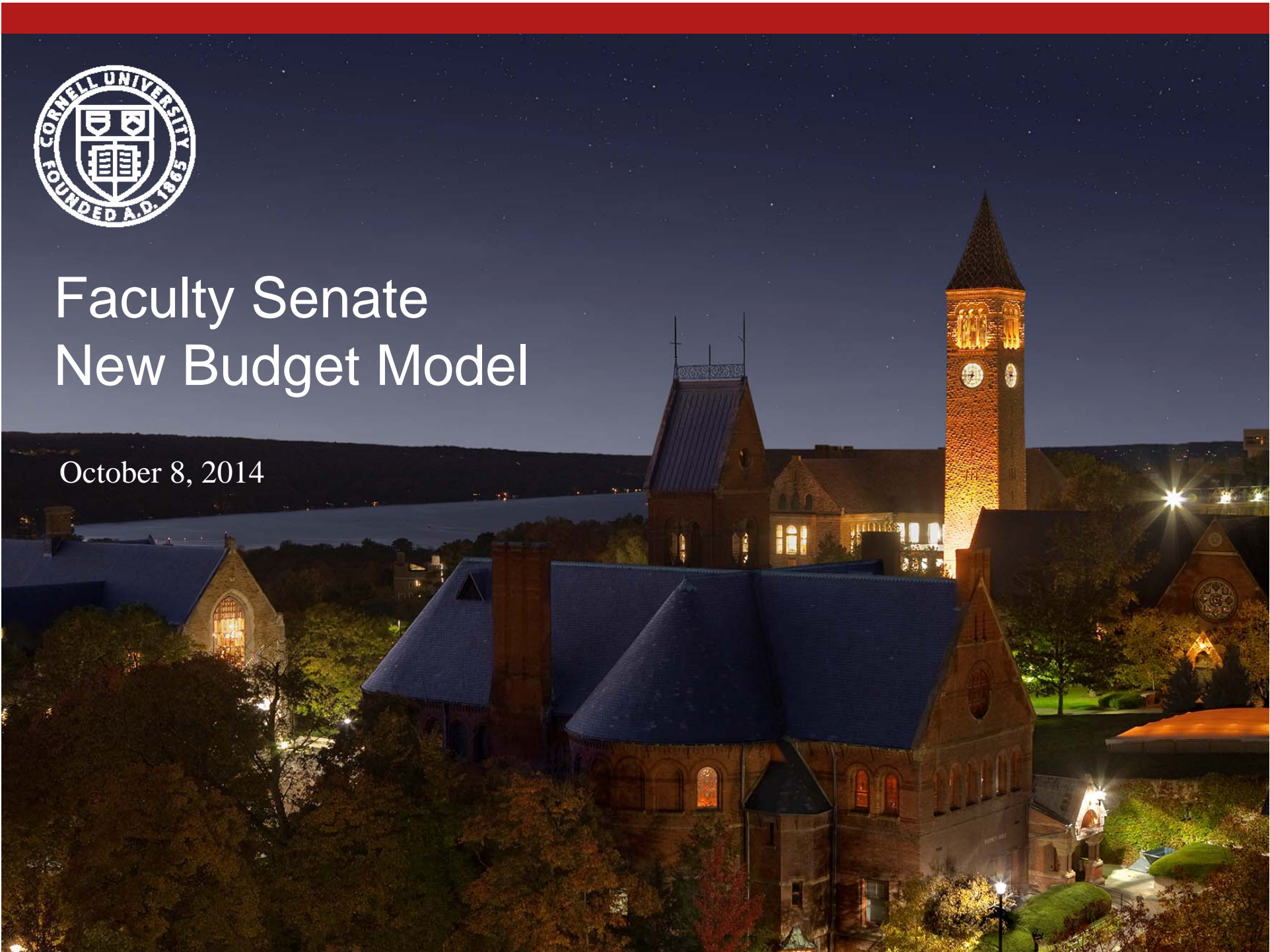


Faculty Senate New Budget Model

October 8, 2014



What was the old model?

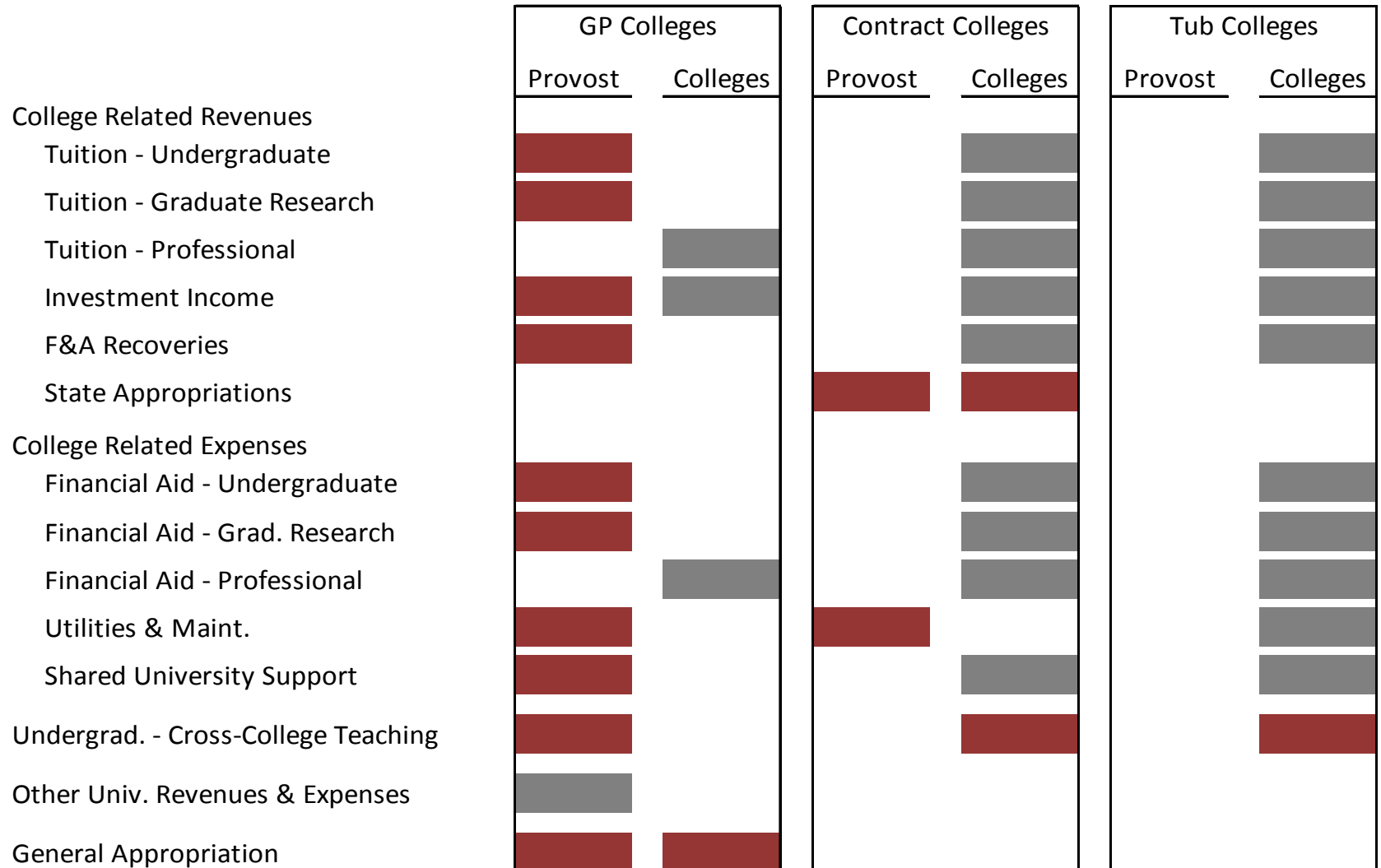
- Three different budget models for colleges:
 - General Purpose (GP) – AAP, A&S, ENG – an allocation based model
 - Contract College – CALS, CHE, ILR, CVM – a combination of allocation based and responsibility center model
 - Tubs – Hotel, Johnson, Law – a responsibility center model

What are the most significant changes?

- Established a common budget model
- Undergraduate Tuition Pool
- University support costs and facilities related costs assigned directly to colleges
- University Support Pool

Important: Change in budget model had no impact on actual revenues or expenses for the campus.

Key Elements– Old Model



Revenue or expense directly assigned to college
 Initially assigned to a centrally managed budget

Key Elements– New Model

	Provost	Colleges
College Related Revenues		
Tuition - Undergraduate	Initially assigned to a centrally managed budget	Initially assigned to a centrally managed budget
Tuition - Graduate Research		Revenue or expense directly assigned to college
Tuition - Professional		Revenue or expense directly assigned to college
Investment Income		Revenue or expense directly assigned to college
F&A Recoveries		Revenue or expense directly assigned to college
State Appropriations	Initially assigned to a centrally managed budget	Initially assigned to a centrally managed budget
College Related Expenses		
Financial Aid - UG	Initially assigned to a centrally managed budget	Initially assigned to a centrally managed budget
Financial Aid - Graduate		Revenue or expense directly assigned to college
Financial Aid - Professional		Revenue or expense directly assigned to college
Utilities & Maint.		Revenue or expense directly assigned to college
Shared University Support		Revenue or expense directly assigned to college
Undergrad. - Cross-College Teaching		
Other Univ. Revenues & Expenses	Revenue or expense directly assigned to college	
University Support Pool - Tuition Tax	Initially assigned to a centrally managed budget	Initially assigned to a centrally managed budget
Provost Allocation	Initially assigned to a centrally managed budget	Initially assigned to a centrally managed budget



Revenue or expense directly assigned to college



Initially assigned to a centrally managed budget

Undergraduate Tuition

Includes:

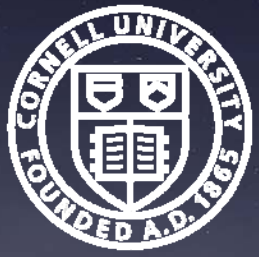
- Tuition charged to all UG students
- “True-up” from state appropriations for resident tuition differential

Tuition Distribution

- College of enrollment (40%)
- College of teaching (60%)

Financial Aid Distribution

- Financial aid expense follows tuition distribution proportionally



Thank You

