

## **4.0 RETIREMENT, UNIVERSITY POLICIES FOR *EMERITUS* FACULTY, AND SEPARATION**

*NOTE: In many cases, policies governing the Joan and Sanford I. Weill Medical College and Graduate School of Medical Sciences of Cornell University differ from policies governing Cornell's Ithaca campus. Faculty at the Medical College and Graduate School of Medical Sciences should consult with the Office of the Provost for Medical Affairs for the relevant policies.*

### **4.1 RETIREMENT**

Retirement policies and benefits for the academic employees of the university's endowed and contract units are not identical. Furthermore, benefit programs offered in retirement do differ in many ways from those offered to regular full time employees. Questions related to the benefit program should be addressed to Benefit Services.

Faculty and academic staff should consider attending one of the Pre-Retirement Planning Seminars offered by Benefit Services in the spring and fall of each year. The seminar is a series of meetings anchored by a full day of planning advice delivered by registered financial planners from an independent company with no products to sell. Ernst & Young, LLP, one of the largest accounting and personal financial planning firms in the U.S., currently holds the contract for the Pre-Retirement Planning Seminar and supports the program with software and phone consultations for program participants. The program is free to benefits-eligible faculty and staff who are at least age 50 and have at least 10 years of service. Spouses and partners are encouraged to attend. Please contact Benefit Services for more information and for the current dates the seminar series will be offered.