

Business Income Taxes

Units of the university that have activities that generate unrelated business income would be charged all applicable income taxes.

Cornell University is required by law to pay tax on net taxable income generated from business operations that, under the Internal Revenue Code, are considered unrelated to the university mission. Guidelines for units to plan for Unrelated Business Income Taxes (UBIT), and procedures to calculate UBIT are available at <https://www.dfa.cornell.edu/tax/fordepartments/unrelated>