Across Europe, America and Asia, new political movements target the financial markets and financial regulators as the sources of wider malaise. Financial governance has become highly politicized, as the public and politicians show increasing skepticism towards financial expertise. At the same time, global financial governance is increasingly enmeshed with geopolitics as currency fluctuations, sovereign debt markets, and regional and international coordination efforts shape and are shaped by shifting political alliances. An understanding of financial governance as a merely technical question will no longer allow regulators or market participants to interpret, navigate, and successfully manage financial markets. Going forward, it will be imperative to understand financial governance as also a political question in order to effectively analyze current market trends and emerging risks.

This exclusive, invitation-only event will explore the heightened challenges facing central bankers, financial regulators, market participants and other stakeholders in an increasingly complex, fast-moving, and politically fragmented global environment, and will offer new ideas and tools for managing these challenges. The forum is aimed at high-level decision-makers in the financial and policy worlds: government officials; chief economists; and representatives of rating agencies, consulting firms and global law firms. It is convened by Meridian 180, a global multinational platform for policy solutions, with a membership of over 800 thought leaders and key universities from around the world. More information about Meridian 180 is available at https://meridian-180.org.

The theme of the event—Beyond Inflation Targeting and Too-Big-to-Fail: The New Political Challenges of Financial Governance—will be addressed by leveraging the multinational expertise of Meridian 180 and will include:

- Keynote addresses by Gillian Tett, Managing Editor of the Financial Times and Sayuri Shirai, former member of the Policy Board, Bank of Japan.
- Participation by high-level policy-makers from around the world.
- Workshops introducing new academic ideas and tools for interpreting and responding to national and international political trends in the financial markets.
- Extensive opportunities for participants to present and share ideas, and to network informally in an intimate environment.

REGISTRATION

The cost of attending the forum is €2,000, with a 10% discount for registration by February 17.

To register for the conference, please visit: http://www.cvent.com/d/jvqckv

There are also sponsorship opportunities for financial institutions, law firms, media outlets and others. Please contact Shawn Galey at shawn.galey@brambles.com if you or your organization is interested.
Beyond Inflation Targeting and Too-Big-to-Fail: The New Political Challenges of Financial Governance

A Meridian 180™ Forum–Brussels, Belgium

22 MAY, 2017

CONFERENCE AGENDA

8:00–9:30
Registration | Coffee/Tea

9:30–9:40
Welcome and Introduction to Meridian 180
Kim Eric Moric—Partner, DLA Piper, Brussels

9:40–10:00
What are the New Political Challenges of Financial Governance?
Annelise Riles—Professor of Far East Legal Studies and Professor of Anthropology, Cornell Law School; Director, Clarke Program in East Asian Law and Culture

KEYNOTE SPEECH 1
10:00–10:30
Overcoming Silo Thinking in Financial Governance
Gillian Tett—U.S. Managing Editor, Financial Times

10:30–10:45
Q&A

10:45–11:00
Break

KEYNOTE SPEECH 2
11:00–11:30
What have we Learned from Unconventional Monetary Policies?
What are Unresolved Issues?
Sayuri Shirai—Professor, Keio University; Former Member of the Policy Board, Bank of Japan

11:30–11:45
Q&A

PANEL DISCUSSION
11:45–12:30
Burgeoning Challenges and Risks in Central Banking and Economic Management and Communications
Moderator: Annelise Riles
Participants: Jonathan Kirshner—Prof. of International Political Economy, Cornell University
Gillian Tett—U.S. Managing Editor, Financial Times
Sayuri Shirai—Prof., Keio University; Former Member of the Policy Board, Bank of Japan

12:30–13:30
Lunch

NEW FRAMEWORKS
13:30–14:15
Donald MacKenzie—Professor of Sociology, The University of Edinburgh

14:30–15:15
The Human Side of Markets: Challenges and Implications for Financial Governance
Annelise Riles

15:15–15:30
Break

PANEL DISCUSSION
15:30–16:15
How will we Manage the Next Crisis?
Moderator: Maria Cácilia Schweinberger—Clerk, Circuit Court of Berlin
Participants: Robert Chu—Partner, Sullivan & Cromwell
Wilson Ervin—Vice Chairman, Credit Suisse
Daniela Gabor—Professor of Economics, Bristol University
Otto Heinz—Head of the Financial Law Division, European Central Bank
Thorvald Moe—Special Advisor, Central Bank of Norway
Jens Nordvig—formerly Nomura Securities, founder Exante Data

16:15–16:30
Concluding remarks
Kim Eric Moric
Beyond Inflation Targeting and Too–Big–to–Fail: The New Political Challenges of Financial Governance

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This exclusive, invitation-only event will explore the heightened challenges facing central bankers and other stakeholders in an increasingly complex and politically fragmented global environment, and will offer new ideas and tools for managing these challenges. The forum is aimed at high–level decision-makers in the financial and policy worlds: government officials; chief economists; and representatives of rating agencies, consulting firms and global law firms.

SPONSORSHIP OPPORTUNITIES

Four charter sponsorship opportunities are available. Each sponsor will be the exclusive sponsor within its operational/business category and will receive the following benefits:

- Company/firm listing or logo on forum promotional materials, display and signage
- One banner location for freestanding vertical banner stand at forum
- Opportunity to have an exhibit table located in or outside the forum venue
- Private breakfast with keynote speaker and selected forum panelists
- Verbal recognition during forum welcome and closing
- One (1) forum participant registration

The cost of a charter sponsorship is €5,000. If you or your organisation are interested, please contact Shawn Galey at shawn.galey@brambles.com or on +65 9772–8318.
Following the 2008 financial crises, the neoclassical economic ideal of the central bank as a “technical” and isolated institution came into question. Meridian 180 embarked on a research initiative to explore the intersection of monetary policy and financial markets from wide-ranging perspectives. Over the course of five years, Meridian 180 gathered anthropologists, economists, legal theorists, sociologists and policymakers from Asia, Europe, and the United States to explore and examine the role of central banks and their actions within the current environment.

Meridian 180 is a multi-lingual platform for policy solutions + experimentation committed to driving new cutting-edge social science research to advance democratic solutions to chronic and emerging global problems. Meridian 180’s platform for multilingual discussion and inquiry and assembled a unique group of creative thinkers to drive the exploration and formulation of ‘outside the box’ policy solutions. What results is an international eco-system of research and policy formulations. Our objective is to produce research-based solutions that will influence public discourse and government policy in a multitude of nations.

Meridian 180’s Central Banking research initiative explored the intersection of politics and central banking and the discovery that the obsolescence of neoclassical economic models may be limiting our capacity to understand and predict the impact of monetary policy. Existing frameworks are too narrow to explain the broader political, social, and cultural implications of central banks. After five years of research and inquiry, Meridian 180 has identified key research areas that represent the cutting-edge of social science research. This work will bring greater understanding to the actions of central banks and also provide central banks with a set of tools for analysis and evaluation.

Meridian 180’s research process and findings will be published in 2017 by the Cornell University Press in e-book form.

**RESEARCH ACTIVITIES**

**ONLINE FORUM: Global financial governance** July 2011–September 2011. An interdisciplinary discussion exploring issues of market restructuring, financial modeling and academic research paradigms about pressing questions relating to global financial governance. Convened experts from Australia, Italy, and the U.S.

**ONLINE FORUM: Central Banks in Questions** November 2011–December 2011. Conversation among experts on the need for a new method of governance for central banks in various nation-states in light of recent changes from their traditional functions as detached technical institutions. Convened experts from Israel, Japan, and U.S.

**ONLINE FORUM: Central Banks and International Governance** January–February 2013. Further probing of the limitations of central banks’ “independence” with a deeper look at who do central banks serve, how and why. Scholars engage on the one most salient research questions: What is the way forward for central banks in an increasingly interconnected world? Convened experts from Australia, China, U.K.

**SYMPOSIUM: Changing Politics of Central Banking**, New York City, NY March 2013. This 2-day meeting gathered central banking officials from the Federal Reserve Bank of New York, European Central Bank, and Japan along with legal scholars and economists from England, the U.S., and Asia to probe the level of independence of central banks.

**ONLINE FORUM: The Changing Politics of Central Banking** March–April 2016. A revisiting of questions surfaced in the first three forums and the symposium, specifically how to understand the role central banks play in market realities and to gain greater understanding of central banks and their interaction with politics.

**CONFERENCE: Changing Politics of Central Banking**, Ithaca, NY April 2016. This two-day conference convened policymakers and experts to build a new intellectual theory for central banks.
A SELECTION OF PARTICIPATING EXPERTS

Michael Campbell  
Counsel, Federal Reserve Bank of New York

Koichi Hamada  
Special Economic Advisor to Prime Minister Shinzo Abe  
Tuntex Professor of Emeritus of Economics, Yale University

Otto Heinz  
Principal Counsel, European Central Bank

Donald MacKenzie  
Professor of Sociology, The University of Edinburgh

Hirokazu Miyazaki  
Director, Einaudi Center for International Studies  
John S. Knight Professor for International Studies  
Professor of Anthropology, Cornell University

Katharina Pistor  
Michael I. Sovern Professor of Law, Columbia University Law School

Gwang-Ju Rhee  
Distinguished Professor, Graduate School of Economics, Yonsei University; former Deputy Governor, Bank of Korea

Annelise Riles  
Jack G. Clarke Professor of Far East Legal Studies, Cornell Law School  
Professor of Anthropology, Cornell University

Fleur St. Johns  
Faculty of Law, University of New South Wales, Sydney

Wataru Takahashi  
Former Director General, Institute for Monetary and Economic Studies, Bank of Japan  
Professor, Department of Economics, Osaka University

Paul Tucker  
Chair, Systemic Risk Council  
Former Deputy Governor, Bank of England

For more information, please contact:  
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Meridian 180 is a project of Cornell University's Einaudi Center for International Studies, the Clarke Program in East Asian Law and Culture at Cornell Law School, Ewha Womans College in Seoul, and the Institute for Social Science at the University of Tokyo.  
www.meridian-180.org